

Unit Outline (Higher Education)

Institute / School: Institute of Innovation, Science & Sustainability

Unit Title: Commercial Law

Unit ID: BUACC1004

Credit Points: 15.00

Prerequisite(s): Nil

Co-requisite(s): Nil

Exclusion(s): (BULAW1503)

ASCED: 080301

Description of the Unit:

The unit introduces students to commercial law. By understanding various commercial law topic areas, students will learn to manage business risk and develop the skills to apply legal concepts to practical situations through legal writing and legal problem-solving. The unit covers the following topics: the Australian legal system, contract law, agency law, tort law, business structures, and the regulatory environment for business professionals. Students will examine the substantive law applicable to the topics mentioned, and apply legal problem-solving and legal writing skills in assessments based on problem scenarios and essays to demonstrate an understanding of the relevant content.

Grade Scheme: Graded (HD, D, C, P, MF, F, XF)

Work Experience:

No work experience

Placement Component: No

Supplementary Assessment: Yes

Where supplementary assessment is available a student must have failed overall in the Unit but gained a final mark of 45 per cent or above, has completed all major assessment tasks (including all sub-components where a task has multiple parts) as specified in the Unit Description and is not eligible for any other form of supplementary assessment.

Course Level:

Level of Unit in Course	AQF Level of Course					
	5	6	7	8	9	10
Introductory	<input type="checkbox"/>	<input type="checkbox"/>	✓	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Intermediate	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Advanced	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Learning Outcomes:

Knowledge:

- K1.** Appreciate the main principles of the Australian legal system including the sources of law, to discuss the mechanisms by which the law is changed or developed (through precedent, statutory interpretation, and legislation).
- K2.** Explain and apply the key features and purposes of private law through topics like contract law, agency law, and the law of torts (negligence).
- K3.** Recognise the regulatory and facilitative effects of the law in business transactions.
- K4.** Evaluate and apply the law to appreciate the social and economic impacts of the law.

Skills:

- S1.** Identify and analyse legal issues from case scenarios to develop skills in applying the law to commercial settings.
- S2.** Conduct independent research to communicate results that demonstrate an understanding of legal research and writing.
- S3.** Recognise and reflect on the professional responsibilities in promoting justice and ethical issues which may arise in a professional context.

Application of knowledge and skills:

- A1.** Use initiative and judgment to problem solve legal problems through research using skills in business law.
- A2.** Interpret the business environment, to assess legal risk in commercial settings.
- A3.** Develop skills in reasoning and logic that allow for the resolution of legal issues in commercial contexts.

Unit Content:

Topics may include:

1. Introduction to the Australian legal system
2. Contract law
3. Agency law
4. Torts (negligence)
5. Business structures and arrangements (entities)
6. The regulatory environment for business professionals

FEDTASKS

Federation University Federation recognises that students require key transferable employability skills to prepare them for their future workplace and society. FEDTASKS (**T**ransferable **A**tttributes **S**kills and **K**nowledge) provide a targeted focus on five key transferable Attributes, Skills, and Knowledge that are embedded within curriculum, developed gradually towards successful measures and interlinked with cross-discipline and Co-operative Learning opportunities. *One or more FEDTASK, transferable Attributes, Skills or Knowledge must be*

evident in the specified learning outcomes and assessment for each FedUni Unit, and all must be directly assessed in each Course.

FEDTASK attribute and descriptor		Development and acquisition of FEDTASKS in the Unit	
		Learning Outcomes (KSA)	Assessment task (AT#)
FEDTASK 1 Interpersonal	Students will demonstrate the ability to effectively communicate, inter-act and work with others both individually and in groups. Students will be required to display skills in-person and/or online in: <ul style="list-style-type: none"> • Using effective verbal and non-verbal communication • Listening for meaning and influencing via active listening • Showing empathy for others • Negotiating and demonstrating conflict resolution skills • Working respectfully in cross-cultural and diverse teams. 	Not applicable	Not applicable
FEDTASK 2 Leadership	Students will demonstrate the ability to apply professional skills and behaviours in leading others. Students will be required to display skills in: <ul style="list-style-type: none"> • Creating a collegial environment • Showing self-awareness and the ability to self-reflect • Inspiring and convincing others • Making informed decisions • Displaying initiative 	Not applicable	Not applicable
FEDTASK 3 Critical Thinking and Creativity	Students will demonstrate an ability to work in complexity and ambiguity using the imagination to create new ideas. Students will be required to display skills in: <ul style="list-style-type: none"> • Reflecting critically • Evaluating ideas, concepts and information • Considering alternative perspectives to refine ideas • Challenging conventional thinking to clarify concepts • Forming creative solutions in problem solving. 	Not applicable	Not applicable
FEDTASK 4 Digital Literacy	Students will demonstrate the ability to work fluently across a range of tools, platforms and applications to achieve a range of tasks. Students will be required to display skills in: <ul style="list-style-type: none"> • Finding, evaluating, managing, curating, organising and sharing digital information • Collating, managing, accessing and using digital data securely • Receiving and responding to messages in a range of digital media • Contributing actively to digital teams and working groups • Participating in and benefiting from digital learning opportunities. 	Not applicable	Not applicable

FEDTASK attribute and descriptor		Development and acquisition of FEDTASKS in the Unit	
		Learning Outcomes (KSA)	Assessment task (AT#)
FEDTASK 5 Sustainable and Ethical Mindset	Students will demonstrate the ability to consider and assess the consequences and impact of ideas and actions in enacting ethical and sustainable decisions. Students will be required to display skills in: <ul style="list-style-type: none"> • Making informed judgments that consider the impact of devising solutions in global economic environmental and societal contexts • Committing to social responsibility as a professional and a citizen • Evaluating ethical, socially responsible and/or sustainable challenges and generating and articulating responses • Embracing lifelong, life-wide and life-deep learning to be open to diverse others • Implementing required actions to foster sustainability in their professional and personal life. 	Not applicable	Not applicable

Learning Task and Assessment:

Learning Outcomes Assessed	Assessment Tasks	Assessment Type	Weighting
K1, K4	Individual assessments	Test	10%-20%
K2, K3, K4, S1, S2, S3, A1, A2, A3	Individual assessment	Written assignment	30%-40%
K2, K3, K4, S1, S2, S3, A1, A2, A3	Comprehensive review of topics/final test	Final summative assessment	40%-50%

Adopted Reference Style:

APA ()

Refer to the [library website](#) for more information

Fed Cite - [referencing tool](#)